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## **HSBC Announces New Head of Wealth and Premier Solutions for Singapore**

HSBC has appointed Ishan Sarkar as its new Head of Wealth and Premier Solutions (WPS), Singapore. Ishan will assume his new role on 1 July 2025, reporting jointly to Ashmita Acharya, Head of International Wealth and Premier Banking, HSBC Singapore, and Stefan Lecher, Head of Wealth and Premier Solutions Asia.

Based in Singapore, Ishan joined HSBC six years ago, and most recently headed Capital Markets for HSBC Global Private Banking and Wealth in Southeast Asia. He brings with him 20 years of product experience from investments and sales roles across various leading global financial institutions.

As Head of WPS, Singapore, Ishan will drive a differentiated wealth strategy for Singapore, including the development and management of the full suite of wealth products, platforms, and customer journeys across all client segments, from Premier to Ultra-High Net Worth (UHNW).

**Ashmita Acharya, Head of International Wealth and Premier Banking, Singapore**, said: "We aspire to be Singapore's leading international wealth bank, providing differentiated solutions for our globally mobile clients' wealth preservation and growth needs. I'm confident that Ishan's expertise and leadership will bring the best of our diverse wealth solutions to clients across segments to help them reach their ambitions."

**Stefan Lecher, Head of Wealth and Premier Solutions Asia**, said: "The demand for world-class, innovative wealth management solutions and timely market insights is growing stronger than ever in Singapore. In his new role, Ishan will steer the team in Singapore to leverage our global network and deliver our investment and advisory solutions at pace for our clients to manage, grow and preserve their wealth for generations to come."

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**About HSBC Singapore**

HSBC opened its first branch in Singapore in 1877. A qualifying full bank serving the international needs of individuals, corporate and institutional clients, HSBC offers a comprehensive range of banking and financial services including retail banking and wealth management; commercial, investment and private banking; insurance; forfaiting and trustee services; securities and capital markets services. In May 2016, HSBC subsidiarised its retail banking and wealth management business in Singapore and established, HSBC Bank (Singapore) Limited. HSBC in Singapore was recognised by Euromoney as “Best International Bank in Singapore” in 2024 and was conferred the Champion of Good by the National Volunteer and Philanthropy Centre.

**About HSBC Private Bank**

HSBC Private Bank helps clients manage, grow and preserve their wealth for generations to come. Its network of global experts helps clients access investment opportunities around the world, plan for the future with wealth and succession planning, manage their portfolio with tailored solutions, and find the right support for their philanthropy.

[www.privatebanking.hsbc.com](http://www.privatebanking.hsbc.com)

**About HSBC Holdings plc**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 58 countries and territories. With assets of US\$3,054bn at 31 March 2025, HSBC is one of the world’s largest banking and financial services organisations.

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